







DOG PARK - YOUR PUP WILL THANK YOU!



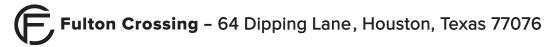
KITCHEN APPLIANCES
INCLUDED!

### DISCOVER YOUR SPACETM

## MAKE HOMEOWNERSHIP A REALITY

### The City of Houston has joined forces with Cityside Homes

Community is 15 minutes from downtown Houston see if you qualify for subsidy:



Qualified applicants have the opportunity to receive a **forgivable subsidy** up to \$130,000 in payment assistance that is deducted from the overall market value of the home. Subsidy is forgiven after 4 years.

### **EXAMPLE:**



HOME MARKET PRICE PAYMENT ASSISTANCE

\$ 320,000

**-** \$ 130,000

**NEW MORTGAGE TOTAL** 

\$ 190,000

To participate in the program, applicants must meet the City of Houston's qualifications. These criteria ensure that the homes are allocated to those who genuinely need affordable housing options, contributing to a fair and inclusive distribution.

#### Here are some of the qualifications:

- Income limits 80% 120% Area Median Income (AMI)
- **Debt limits -** 33% / 45% ratios
- Credit minimum 620
- Employment minimum 2 years
- Savings maximum \$30,000
- \* Reduced with payment assistance in the form of a significant subsidy from the City of Houston.

# 2024 Houston/The Woodlands/Sugar Land Region HUD Maximum Annual Household Income Limits\*

Household Size	80% Area Median Income (AMI)	120% Area Median Income (AMI)
1-person	\$53,200	\$79,450
2-person	\$60,600	\$90,800
3-person	\$68,150	\$102,150
4-person	\$75,700	\$113,500
5-person	\$81,800	\$122,600
6-person	\$87,850	\$131,700
7-person	\$93,900	\$140,750
8-person	\$99,950	\$149,850

FOR MORE INFORMATION, CALL US AT 281-569-8800 OR VISIT CITYSIDEHOMES.COM











